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August 7, 2025

To whom it may concern

Company Name: Shibusawa Logistics Corporation  
Name of Representative: Representative Director, President  
Takeshi Osumi  
(Securities Code: 9304 TSE Prime Market)  
Contact: Senior Executive Officer General Manager,  
General Affairs Div.  
Yasuhiro Sugano  
(Telephone: +81-3-5646-7221)

**Stock Split, partial Amendment of the Articles of Incorporation related to the Stock Split, and  
Notice regarding Revision of Dividend Forecast**

At the Board of Directors meeting held on August 7, 2025, Shibusawa Logistics Corporation (hereinafter “the Company”) resolved to conduct a stock split, make partial amendment to the Articles of Incorporation related to the stock split, and to make revision to the dividend forecast. Details are as follows.

**1. Stock split**

**(1) Objective of the stock split**

The objective is to enhance the liquidity of our shares and to enlarge the investor base by lowering the amount per investment unit, thereby creating an environment that is easier for investors to make investments.

**(2) Outline of stock split**

**(i) Method**

September 30, 2025 being the record date, the Company will conduct a stock split at a ratio of 4 shares for each share regarding common stock held by shareholders registered or recorded in the final shareholders' register on that date.

**(ii) Number of shares to be increased**

Total number of shares issued before stock split	15,217,747 shares
Number of shares to be increased by this stock split	45,653,241 shares
Total number of shares issued after stock split	60,870,988 shares
Total number of authorized shares after stock split	192,000,000 shares

(iii) Schedule

Scheduled announcement of record date	Friday, September 12, 2025
Record date	Tuesday, September 30, 2025
Effective date	Wednesday, October 1, 2025

(3) Others

- There will be no change in the amount of capital related to this stock split.
- Since the effective date of this stock split is set for October 1, 2025, the interim dividends for the fiscal year ending March 2026, with the record date of September 30, 2025 will be paid based on the number of shares before the stock split.

2. Partial amendment of the Articles of Incorporation due to Stock Split

(1) Reason for the Amendment

In conjunction with this stock split, based on the provisions of Article 184, Paragraph 2 of the Companies Act, the total number of authorized shares will be changed as of October 1, 2025, through resolution of the Board of Directors.

(2) Details of the Amendment

The details of the amendment are as follows.

(The underlined sections indicate the amendments.)

Current Articles of Incorporation	Revised Articles of Incorporation
<b>Article 6 (Total Number of Authorized Shares)</b> The total number of authorized shares of the Company shall be <u>48,000,000</u> shares.	<b>Article 6 (Total Number of Authorized Shares)</b> The total number of authorized shares of the Company shall be <u>192,000,000</u> shares.

(3) Schedule of the Amendment

Date of Board of Directors' resolution	Thursday, August 7, 2025
Effective date	Wednesday, October 1, 2025

3. Revision of Dividend Forecast

As a consequence of the relevant stock split, we are making revision to our forecasted amount for the dividends as of FY2026 end that had been announced on May 12, 2025, as follows. Please note that this revision of year-end dividend is made in line with the split ratio and does not represent a substantive change.

	Annual dividends per share		
	End of Q2	Year-end	Total
Previous forecast (May 12, 2025)	90.00 yen	90.00 yen	180.00 yen
Revised forecast (calculated before stock split)	90.00 yen	22.50 yen (90.00 yen)	— (180.00 yen)
Actual for previous fiscal year (Ended March 2025)	60.00 yen	80.00 yen	140.00 yen

- (Note) 1. The interim dividends for the fiscal year ending March 2026, with September 30, 2025 as the record date, will be based on the number of shares before the stock split.
2. The year-end dividends for the fiscal year ending March 2026, with March 31, 2026 as the record date, will be based on the number of shares after the stock split.