

(Note) This document has been translated from the Japanese original for reference purposes only. In the event of any discrepancy between this translated document and the Japanese original, the original shall prevail.



May 12, 2025

To whom it may concern

Company Name: Shibusawa Logistics Corporation.
Name of Representative: Representative Director, President
Takeshi Osumi
(Securities Code: 9304 TSE Prime Market)
Contact: Senior Executive Officer
General Manager, General Affairs Div.
Yasuhiro Sugano
(Telephone: +81-3-5646-7221)

Notice regarding Dividends (Dividend Increase) for the Fiscal Year Ended March 31, 2025

SHIBUSAWA LOGISTICS CORPORATION would like to announce a resolution made at the Board of Directors meeting held today on May 12, 2025, regarding the dividends for the year ended March 31, 2025 (FY2024) as follows.

1. Details of Dividends

Our company has decided to set the dividend per share at 80 JPY, with the record date of March 31, 2025. In addition to the interim dividend (60 JPY) with the record date of September 30, 2024, the total annual dividend amounts to 140 JPY, resulting in an increase of 40 JPY (40.0%) compared to that of the previous fiscal year.

	Determined Amount	Recent Forecast (Announced on February 12, 2025)	Actual results for the previous Fiscal Year (Fiscal year ended in March, 2024)
Record Date	March 31, 2025	March 31, 2025	March 31, 2024
Dividend per Share	80 JPY	70 JPY	55 JPY
Total Amount of Dividends	1,157 million JPY	—	836 million JPY
Effective Date	June 2, 2025	—	June 28, 2024
Source of Dividends	Retained earnings	—	Retained earnings

2. Reason

Our basic dividend policy is committed to maintaining financial soundness while actively making growth investments, therefore, we are taking into consideration both business performance and future outlook to realize stable execution of dividends. We have adopted a progressive dividends policy with a dividend payout ratio of 40% as a guideline and have set the minimum annual dividend at 100 JPY.

According to the above-mentioned policy, considering the business performance of the current term and future business development, we have made the decision to increase the year-end dividend by 10 JPY per share from the most recent dividend forecast to 80 JPY.

(Reference) Breakdown of annual dividends

	Dividend per Share		
Record Date	Second quarter-end	Fiscal year-end	Total
Fiscal year ended March 31, 2025	60 JPY	80 JPY	140 JPY
Fiscal year ended March 31, 2024	45 JPY	55 JPY	100 JPY