November 28, 2025

To Whom It May Concern

Company name:	Shibusawa Logistics Corporation
Representative:	Takeshi Osumi, Representative Director, President
Securities code:	9304
Prime market:	TSE Prime Market
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Notice Regarding Application to Tender Offer and Recording of Gain on Sale of Investment Securities as Extraordinary Income (Forecast)

At the Board of Directors meeting held today, our company resolved to tender all the common shares of Fujitec Co., Ltd. (Securities Code: 6406) that our company holds in the tender offer (hereinafter referred to as "the Tender Offer") to be conducted by Bospolder 1 Corporation.

We hereby announce that, as a result of participating in this tender offer, we expect to record an extraordinary income in the Q3 financial results for the fiscal year ending March 2026.

1. Reason for applying to this tender offer

We hold shares of Fujitec Co., Ltd. as cross-shareholdings. After considering the details of this tender offer, and taking into account that the Board of Directors of Fujitec Co., Ltd. has expressed its support and that the tender offer price and other conditions are deemed reasonable, we have decided to participate in this tender offer.

2. Total number of shares and number of shares to be tendered in this tender offer

Total number of shares : 564,700 shares
Number of shares applied for : 564,700 shares

3. Purchase price for this tender offer

5,700 yen per share of common stock

4. Schedule of this tender offer

Decision date: November 13, 2025
Announcement date of commencement of tender offer: November 14, 2025
Initially applied tender offer period: From November 14, 2025 to December 15, 2025
Settlement start date: December 22, 2025

5. Future Outlook

If this tender offer is successful and our company sells all of its shares in Fujitec Co., Ltd., a gain on sale of investment securities related to this matter amounting to 2,658 million yen will be recorded as extraordinary income in Q3 of the financial results ending March 2026..

This matter is not included in the consolidated earnings forecast for the fiscal year ending March2026,which was announced on November 7, 2025. The impact on the earnings forecast, including other factors, is currently under review, and if any revisions are necessary, we will promptly announce them.