



November 7, 2025

To Whom It May Concern

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### Notice Regarding Revision of Full-Year Consolidated Financials Forecast and Revision (Increase) of Dividend Forecast

We hereby announce that we have revised the consolidated financials forecast and dividend forecast for the year-end fiscal year ending March 2026 as follows, which had previously been announced on August 7, 2025.

#### 1. Regarding the revision of financial forecast

(1) Revision of the full-year consolidated financial forecast for the fiscal year ending March 31, 2026  
 (April 1, 2025 to March 31, 2026)

|                                                       | Operating revenue     | Operating profit     | Ordinary profit      | Profit attributable to owners of parent | Net income per share |
|-------------------------------------------------------|-----------------------|----------------------|----------------------|-----------------------------------------|----------------------|
| Previous forecast (A)                                 | million yen<br>79,000 | million yen<br>4,200 | million yen<br>5,100 | million yen<br>5,100                    | yen<br>88.58         |
| Revised forecast (B)                                  | 80,000                | 4,200                | 5,100                | 5,500                                   | 97.06                |
| Deviation (B-A)                                       | 1,000                 | 0                    | 0                    | 400                                     | -                    |
| Deviation rate (%)                                    | 1.3                   | 0.0                  | 0.0                  | 7.8                                     | -                    |
| (Reference)<br>Prior year results FY ended March 2025 | 78,620                | 4,668                | 5,583                | 4,908                                   | 84.31                |

(Note) On October 1, 2025, the Company conducted a share split at a ratio of 4 shares per share of common shares. Net income per share has been calculated upon the assumption that the stock split occurred at the beginning of the previous fiscal year.

## (2) Reason for revision of financial forecasts

Regarding the full-year consolidated financial forecast, operating revenue is expected to exceed the previous forecast due to the strong performance of the land transportation business in the logistics segment and the full-year contribution from new facilities that began operations in the previous term. In addition, profit attributable to owners of parent has been revised from the previously announced consolidated financials forecast, taking into account the acceleration of the sales of some investment securities held under the policy of reducing cross-shareholdings as set forth in the "Shibusawa Logistics Group Medium-Term Management Plan 2026." The planned annual sales amount was brought forward to Q2, and the plan will continue to be accelerated going forward.

## 2. Revision (increase) of interim dividend forecast

### (1) Dividend forecast

|                                                          | Annual dividend per share |                    |              |
|----------------------------------------------------------|---------------------------|--------------------|--------------|
|                                                          | End of second quarter     | End of fiscal year | Total        |
| Previous forecast                                        | yen                       | yen<br>22.50       | yen<br>45.00 |
| Revised forecast                                         |                           | 24.00              | 48.00        |
| Actual Results                                           | 24.00                     |                    |              |
| (Reference)<br>Prior year results FY<br>ended March 2025 | 15.00                     | 20.00              | 35.00        |

(Note) On October 1, 2025, the Company conducted a share split at a ratio of 4 shares per share of common shares. Annual dividend per share has been calculated upon the assumption that the share split had been conducted at the beginning of the previous fiscal year.

### (2) Reason for the revision

We value the return of profits to shareholders as one of our key management priorities. After making proactive growth investments, we have introduced a progressive dividends policy with a minimum dividend payout ratio of 50% and a lower limit of 140 yen (35 yen after the stock split) per share, taking into consideration our business performance and future outlook.

Taking into consideration the Q2 (interim) consolidated financial results and the full-year consolidated earnings forecast for the fiscal year ending March 2026, both announced today, as well as future business developments, we have made an upward revision to the Q2-end and year-end dividend forecasts.

(Note) The forecasts presented in this document are based on information available as of the date of its release. Actual results may differ from these forecasts due to various factors in the future