



November 7, 2025

To whom it may concern

Company Name: Shibusawa Logistics Corporation.
Name of Representative: Representative Director, President
Takeshi Osumi
(Securities Code: 9304 TSE Prime Market)
Contact: Senior Executive Officer General Manager,
General Affairs Div.
Yasuhiro Sugano
(Telephone: +81-3-5646-7221)

Notice Regarding Dividends of Retained Earnings (Interim Dividends and Dividend Increase)

We hereby announce that at the meeting of the Board of Directors held today, it was resolved that the interim dividends per share as of the record date of September 30, 2025, will be as follows:

1. Details of interim dividends

	Determined amount	Most recent dividend forecast (announced on August 7, 2025)	Previous term results (Fiscal year ending March 2025)
Record date	September 30, 2025	Same as on the left	September 30, 2024
Dividends per share	96.00 yen	90.00 yen	60.00 yen
Total amount of dividends	1,355 million yen	—	872 million yen
Effective date	December 1, 2025	—	December 2, 2024
Dividend resources	Retained earnings	—	Retained earnings

(Note) Our Company conducted a stock split at a ratio of 4 shares for each common share effective October 1, 2025. The payment of interim dividends with a record date of September 30, 2025, will be based on the number of shares before the stock split.

2. Reasons

Our Company, with its "Policy on Decisions Regarding Dividends of Surplus, etc.," states that, based on the premise of maintaining financial soundness and actively making growth investments, it will implement progressive dividends with a minimum annual dividend of 140 yen, using a dividend payout ratio of 50% or more as a standard, while taking into consideration business performance and future outlook. Taking into account the business results for the current term and future business developments, we have decided to increase the interim dividend for the current term by 6 yen from the previous forecast, setting it at 96 yen per share.

End.